

## **TAX & WEALTH ADVISOR ALERT: BREAKING-IRS SAYS RESTAURANT ENTERTAINMENT EXPENSES FULLY DEDUCTIBLE**

Businesses can now claim a 100% deduction on restaurant meals through the end of 2022, the IRS announced. The IRS released [guidance](#) today, April 8, which temporarily allows businesses a full deduction for food and beverages purchased from restaurants, starting after December 31, 2020 and before January 1, 2023. Importantly, the full deduction only applies to food purchased from take-out and dine-in restaurants. The deduction does not apply to pre-packaged food or groceries. Additionally, food from third-party facilities operated by an employer isn't eligible for the deduction.

O'Neil, Cannon, Hollman, DeJong & Laing will continue to monitor federal and state law tax changes. For questions or further information relating to the tax filing deadline, please contact Attorney [Britany E. Morrison](#).